

rate in effect on each day of the computational period. Principal on the Note shall be payable in twenty (20) equal quarterly installments of \$25,000 each on January 1, April 1, July 1 and October 1 of each year commencing January 1, 1984, with the final principal payment due and payable on October 1, 1988.

Section 4. The 1983 Note shall be in substantially the following form:

[Form of 1983 Note]

UNITED STATES OF AMERICA
STATE OF SOUTH CAROLINA
GREENVILLE COUNTY
INDUSTRIAL DEVELOPMENT REVENUE NOTE
(RKK DEVELOPMENT COMPANY, INC. PROJECT) 1983

\$500,000

July __, 1983

Greenville County, South Carolina, a body politic and corporate and a political subdivision of the State of South Carolina (the "Issuer"), for value received, hereby promises to pay to Bankers Trust of South Carolina or its registered assigns, on the 1st day of October, 1988, upon the presentation and surrender hereof, the principal sum of

Five Hundred Thousand Dollars (\$500,000)

or such lesser principal amount as may be outstanding but solely from the revenues and receipts of the Issuer derived pursuant to the Financing Agreement (hereinafter referred to) as provided in the Indenture (hereinafter referred to), and to pay, but solely from such revenues and receipts, interest on the outstanding balance of said principal sum from the date hereof at the rate per annum of sixty-five percent (65%) of the Prime Rate (the "Tax Exempt Rate"). "Prime Rate" means the prime rate of interest publicly announced as such by Bankers Trust of South Carolina at Columbia, South Carolina, including all changes in such rate as in effect from time to time. Interest on this note shall be payable quarterly on each January 1, April 1, July 1 and October 1 beginning on October 1, 1983. Principal on this note shall be payable in twenty (20) equal quarterly installments of \$25,000 on January 1, April 1, July 1 and October 1 of each year commencing January 1, 1984. The final installment of principal plus accrued interest on this note is due on October 1, 1988, and shall be paid upon presentation and surrender hereof to RKK Development Company, Inc., a South Carolina corporation, at the principal office of the Lender or at such other address designated by the Lender pursuant to the terms of the Indenture.